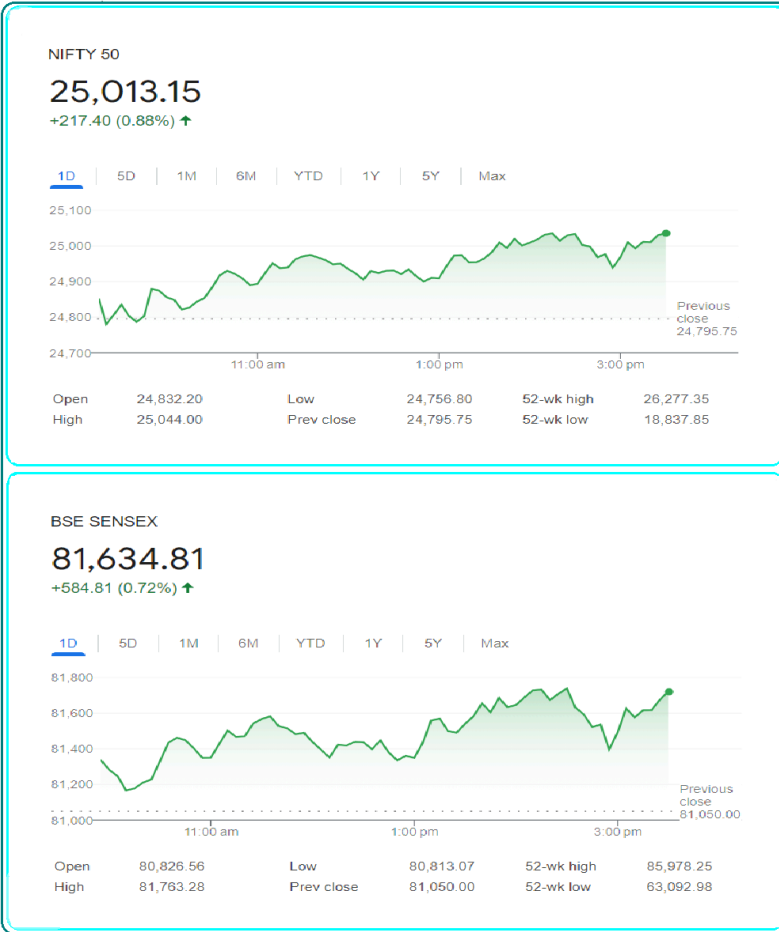


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	25013.15	24795.75	<b>0.88%</b>
<b>S&amp;P BSE SENSEX</b>	81634.81	81050.00	<b>0.72%</b>
<b>NIFTY MID100</b>	58535.90	57300.20	<b>2.16%</b>
<b>NIFTY SML100</b>	18617.65	18242.85	<b>2.05%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	51021.00	50478.90	<b>1.07%</b>

## Market Wrap Up

- The domestic equity benchmarks ended with substantial gains, snapping a six-day losing streak. The Nifty settled above the 25,000 level after hitting the day's low of 24,756.80 in morning trade.
- The S&P BSE Sensex rose 584.81 points or 0.72% to 81,634.81. The Nifty 50 index added 217.40 points or 0.88% to 25,013.15.
- The S&P BSE Mid-Cap index rallied 1.86% and the S&P BSE Small-Cap index gained 2.44%.
- Among the sectoral indices, the Nifty Media index (up 3.11%), the Nifty Auto index (up 1.66%) and the Nifty Pharma index (up 1.44%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal Index (down 0.93%), the Nifty FMCG Index (up 0.47%) and the Nifty IT index (up 0.47%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **October** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **24172** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **RELIANCE, SBIN, HDFCBANK, INFY**.
- **Short** position build up for the **October** series has been witnessed in **BHARTIARTL, ICICIBANK, BAJFINANCE, BAJAJFINSV**.
- **Unwinding** position for the **October** series has been witnessed in **LT, BHEL, TCS**.

(Source: Capitaline F&O)

NIFTY AUTO	26236.10	25807.15	1.66%
NIFTY FMCG	63326.55	63028.35	0.47%
NIFTY IT	42387.55	42190.60	0.47%
NIFTY METAL	9794.45	9886.30	-0.93%
NIFTY PHARMA	23307.95	22977.80	1.44%
NIFTY REALTY	1029.95	1020.15	0.96%
BSE CG	70731.14	68792.24	2.82%
BSE CD	65071.12	64611.96	0.71%
BSE Oil & GAS	30158.14	29782.58	1.26%
BSE POWER	8290.73	8093.00	2.44%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38937.54	39332.74	-1.00%
HANG SENG	20926.79	23099.78	-9.41%
STRAITS TIMES	3575.69	3599.19	-0.65%
SHANGHAI	3489.78	3336.50	4.59%
KOSPI	2594.36	2610.38	-0.61%
JAKARTA	7557.14	7504.13	0.71%
TAIWAN	22611.39	22702.56	-0.40%
KLSE COMPOSITE	1635.62	1635.29	0.02%
ALL ORDINARIES	8443.70	8479.00	-0.42%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	113419.76	127522.35
NSE F&O	45423018.83	34086629.53

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5729.60

(Source: [NSE](#))

## Corporate News

- **Tata Motors**-owned Jaguar Land Rover reported a 3% decline in retail sales at 1,03,108 units in the second quarter of the current fiscal as compared to the year-ago period. Retail sales for the first six months of the financial year were at 2,14,288 units, up 3% year-on-year.
- **State Bank of India** has extended its special scheme of fixed deposits - Amrit Kalash and Amrit Vrishti - which offer higher interest rates, to the end of the financial year. The bank had earlier decided to run the scheme until September 30.
- **Oil and Natural Gas Corporation** is in talks with the Indian Space Research Organisation (ISRO) to use its satellites to affordably and more accurately detect methane leakage at all its installations across the country.
- **Bharti Airtel** is in advanced negotiations with the Tata Group to buy loss-making Tata Play, India's largest direct-to-home (DTH) business. The aim is to consolidate its presence in the digital TV segment that's facing growth challenges while improving Airtel's bundled offerings to shore up its non-mobile revenues through convergence.
- **Bharti Airtel** and Nokia announced a groundbreaking collaboration on "Green 5G" - an initiative aimed at introducing energy-efficient solutions and practices to Airtel's mobile network. This ambitious project will focus on enhancing energy efficiency across Airtel's extensive 4G/5G Radio Access Network (RAN) by leveraging state-of-the-art technologies like AI/ML, as well as a suite of advanced software features and innovative solutions.
- **Bajaj Finserv** said that its subsidiary, Bajaj Allianz General Insurance Company's gross direct premium underwritten for September 2024 was at Rs 1,689.17 crore, recording a decline of 7.59% year on year (YoY). Bajaj Allianz Life Insurance Company's total premium aggregated to Rs 1,052.42 crore for the month of September 2024, down 8.26% as against Rs 1,147.23 crore recorded in the same period a year ago.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TRENT	8041.95	7449.50	7.95%
BEL	280.25	267.35	4.83%
ADANIENT	3160.70	3018.00	4.73%
ADANIPTS	1418.55	1355.20	4.67%
M&M	3165.85	3060.20	3.45%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1728.05	1787.95	-3.35%
TATASTEEL	159.52	164.36	-2.94%
TITAN	3493.35	3589.25	-2.67%
BAJAJFINSV	1838.15	1879.30	-2.19%
JSWSTEEL	998.20	1018.75	-2.02%

(Source: [Moneycontrol](#))

- **HEG Ltd** announced that it has acquired an 8.23% share in GrafTech International Ltd, a graphite electrode manufacturing firm listed on the New York Stock Exchange, through secondary market transactions.
- **Steel Authority of India Ltd** has partnered with global resources company BHP to explore low-emission steel manufacturing technologies.
- **PSP Projects** announced that it has received work order worth Rs 269.55 crore for construction of high rise residential tower "SIBAN" at Gandhinagar.
- **BITES** said that it has received the LOA for supply and commissioning of overhauled in-service cape gauge ALCO diesel electric locomotives from Ntokoto Rail Holdings.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. total consumer credit in the U.S. increased by \$8.93 billion in August 2024, following an upwardly revised \$26.63 billion jump in the prior month.
- German industrial production expanded by 2.9% month-over-month in August 2024, recovering from an upwardly revised 2.9% decline in the prior month. On a yearly basis, industrial output fell by 2.7% in August, which was much less severe than the 5.6% decline recorded in July.
- France's trade deficit widened to EUR 7.4 billion in August 2024 from an upwardly revised EUR 6.0 billion in July. Imports rose 2.7% month-over-month to EUR 57.0 billion, while exports grew at a softer 0.4% to EUR 49.7 billion. Considering January to August, the trade deficit narrowed to EUR 53.0 billion from EUR 70.7 billion in the same period last year.
- France posted a current account deficit of EUR 0.6 billion in August 2024, shifting from an upwardly revised EUR 0.03 billion surplus in the previous month.
- Japan's current account surplus increased to JPY 3,803.6 billion in August 2024 from JPY 2,293.8 billion in the same month a year earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 75.52/bbl (IST 17:00).
- INR strengthened to Rs. 83.96 from Rs. 84.00 against each US\$ resulting in daily change of 0.05%.
- The government is set to revamp its financial inclusion program. It aims for wider coverage under social security schemes, with enhanced insurance and pension benefits. Proposals include doubling life and accident cover limits, increasing minimum pension under Atal Pension Yojana, and improving claim processing times. Banks will also actively promote these schemes.
- India and UAE plan to boost investment, potentially reaching \$100 billion. This includes sectors like energy, AI, and food processing. A new food corridor aims to bring \$2 billion in investments. Significant gains are seen in bilateral trade and FDI under the Comprehensive Economic Partnership Agreement. An Invest India office will open in Dubai, fostering UAE investments in India.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 09/10/2024

GTPL Hathway Limited	Financial Results
Navkar Corporation Limited	Financial Results
Western Carriers (India) Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 09/10/2024

Jindal Saw Limited	Face Value Split (Sub-Division) - From Rs 2/- Per Share To Re 1/- Per Share
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(Source: NSE)

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